

Tax Forms and Examples



Timber Losses

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side.

Identifying number

SECTION B—Business and Income-Producing Property**Part I Casualty or Theft Gain or Loss** (Use a separate Part I for each casualty or theft.)**23** Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.Property **A**Property **B**Property **C**Property **D**

	Properties			
	A	B	C	D
24 Cost or adjusted basis of each property	24			
25 Insurance or other reimbursement (whether or not you filed a claim). See the instructions for line 3	25			
Note: If line 24 is more than line 25, skip line 26.				
26 Gain from casualty or theft. If line 25 is more than line 24, enter the difference here and on line 33 or line 38, column (c), except as provided in the instructions for line 37. Also, skip lines 27 through 31 for that column. See the instructions for line 4 if line 25 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.	26			
27 Fair market value before casualty or theft	27			
28 Fair market value after casualty or theft.	28			
29 Subtract line 28 from line 27	29			
30 Enter the smaller of line 24 or line 29	30			
Note: If the property was totally destroyed by casualty or lost from theft, enter on line 30 the amount from line 24.				
31 Subtract line 25 from line 30. If zero or less, enter -0-	31			
32 Casualty or theft loss. Add the amounts on line 31. Enter the total here and on line 33 or line 38 (see instructions)	32			

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft	(b) Losses from casualties or thefts		(c) Gains from casualties or thefts includible in income
	(i) Trade, business, rental or royalty property	(ii) Income-producing and employee property	
Casualty or Theft of Property Held One Year or Less			
33	()	()	
34 Totals. Add the amounts on line 33	34 ()	()	
35 Combine line 34, columns (b)(i) and (c). Enter the net gain or (loss) here and on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions			35
36 Enter the amount from line 34, column (b)(ii) here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 28, or Form 1040NR, Schedule A, line 16, and enter the amount from property used as an employee on Schedule A (Form 1040), line 23, or Form 1040NR, Schedule A, line 11. Estates and trusts, partnerships, and S corporations, see instructions			36

Casualty or Theft of Property Held More Than One Year

37 Casualty or theft gains from Form 4797, line 32	37	
38	()	
39 Total losses. Add amounts on line 38, columns (b)(i) and (b)(ii)	39 ()	
40 Total gains. Add lines 37 and 38, column (c)	40	
41 Add amounts on line 39, columns (b)(i) and (b)(ii)	41	
42 If the loss on line 41 is more than the gain on line 40:		
a Combine line 39, column (b)(i) and line 40, and enter the net gain or (loss) here. Partnerships (except electing large partnerships) and S corporations, see the note below. All others, enter this amount on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions	42a	
b Enter the amount from line 39, column (b)(ii) here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 28, or Form 1040NR, Schedule A, line 16, and enter the amount from property used as an employee on Schedule A (Form 1040), line 23, or Form 1040NR, Schedule A, line 11. Estates and trusts, enter on the "Other deductions" line of your tax return. Partnerships (except electing large partnerships) and S corporations, see the note below. Electing large partnerships, enter on Form 1065-B, Part II, line 11.	42b	
43 If the loss on line 41 is less than or equal to the gain on line 40, combine lines 40 and 41 and enter here. Partnerships (except electing large partnerships), see the note below. All others, enter this amount on Form 4797, line 3	43	
Note: Partnerships, enter the amount from line 42a, 42b, or line 43 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 42a or 42b on Form 1120S, Schedule K, line 10.		

**SCHEDULE A
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Itemized Deductions**▶ **Attach to Form 1040.**▶ **See Instructions for Schedule A (Form 1040).**

OMB No. 1545-0074

2009Attachment
Sequence No. **07**

Name(s) shown on Form 1040

Your social security number

**Medical
and
Dental
Expenses****Caution.** Do not include expenses reimbursed or paid by others.

- 1 Medical and dental expenses (see page A-1)
- 2 Enter amount from Form 1040, line 38 **2**
- 3 Multiply line 2 by 7.5% (.075)
- 4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-

**Taxes You
Paid**(See
page A-2.)

- 5 State and local (check only one box):
- a ☐ Income taxes, or
- b ☐ General sales taxes
- 6 Real estate taxes (see page A-5)
- 7 New motor vehicle taxes from line 11 of the worksheet on
back. Skip this line if you checked box 5b
- 8 Other taxes. List type and amount ▶
- 9 Add lines 5 through 8

**Interest
You Paid**(See
page A-6.)**Note.**
Personal
interest is
not
deductible.

- 10 Home mortgage interest and points reported to you on Form 1098
- 11 Home mortgage interest not reported to you on Form 1098. If
paid to the person from whom you bought the home, see page
A-7 and show that person's name, identifying no., and address ▶
- 12 Points not reported to you on Form 1098. See page A-7 for
special rules
- 13 Qualified mortgage insurance premiums (see page A-7)
- 14 Investment interest. Attach Form 4952 if required. (See page A-8.)
- 15 Add lines 10 through 14

**Gifts to
Charity**If you made a
gift and got a
benefit for it,
see page A-8.

- 16 Gifts by cash or check. If you made any gift of \$250 or
more, see page A-8
- 17 Other than by cash or check. If any gift of \$250 or more, see
page A-8. You **must** attach Form 8283 if over \$500
- 18 Carryover from prior year
- 19 Add lines 16 through 18

**Casualty and
Theft Losses**

- 20 Casualty or theft loss(es). Attach Form 4684. (See page A-10.)

**Job Expenses
and Certain
Miscellaneous
Deductions**(See
page A-10.)

- 21 Unreimbursed employee expenses—job travel, union dues, job
education, etc. Attach Form 2106 or 2106-EZ if required. (See
page A-10.) ▶
- 22 Tax preparation fees
- 23 Other expenses—investment, safe deposit box, etc. List type
and amount ▶
- 24 Add lines 21 through 23
- 25 Enter amount from Form 1040, line 38 **25**
- 26 Multiply line 25 by 2% (.02)
- 27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-

**Other
Miscellaneous
Deductions**

- 28 Other—from list on page A-11. List type and amount ▶

**Total
Itemized
Deductions**

- 29 Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)?
- ☐ **No.** Your deduction is not limited. Add the amounts in the far right column for
lines 4 through 28. Also, enter this amount on Form 1040, line 40a. } ▶
- ☐ **Yes.** Your deduction may be limited. See page A-11 for the amount to enter. }
- 30 If you elect to itemize deductions even though they are less than your standard
deduction, check here ☐

Form **4797**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ See separate instructions.

OMB No. 1545-0184

2009
Attachment
Sequence No. **27**

Identifying number

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 43 **3**
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**
- 6** Gain, if any, from line 32, from other than casualty or theft. **6**
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7**

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years (see instructions) **8**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Part II Ordinary Gains and Losses (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7 **11** ()
- 12** Gain, if any, from line 7 or amount from line 8, if applicable **12**
- 13** Gain, if any, from line 31 **13**
- 14** Net gain or (loss) from Form 4684, lines 35 and 42a **14**
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824. **16**
- 17** Combine lines 10 through 16 **17**

- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

- a** If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**
- b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13086I

Form **4797** (2009)